



AGENDA INFORMATION
TIFFIN CITY COUNCIL COMMUNICATION

DATE: October 3, 2025

AGENDA ITEM: Resolution 2025-078 – A Resolution Authorizing the Consolidation of Bank Accounts

ACTION: Approval

Purpose

To seek Council approval of Resolution 2025-078, authorizing the consolidation of the City's escrow account at Solon State Bank into the existing City account at Hills Bank.

Background

The City currently maintains an escrow account at Solon State Bank. After review of banking operations and capital project funding needs, staff recommends consolidating this account into the City's primary account at Hills Bank.

This consolidation will:

- Simplify financial management and reporting.
- Improve access and utilization of funds for capital projects.
- Align with current banking practices and relationships.

Recommendation

Staff recommends approval of Resolution 2025-078, authorizing the consolidation of the escrow account at Solon State Bank into the City's existing account at Hills Bank for capital project use.

ATTACHMENTS: Resolution

RESOLUTION NO. 2025-078

A RESOLUTION AUTHORIZING THE CONSOLIDATION OF BANK ACCOUNTS

Whereas, the City has accounts at Solon State Bank; and,

Whereas, to fully utilize and access these accounts, the best use of them would be to consolidate the accounts to the existing City bank account at Hills Bank,

Now, therefore be it resolved by the City Council of the City of Tiffin, Iowa to approve the consolidating of bank accounts from Solon State Bank to Hills Bank.

On the 7th day of October, 2025, at a regular meeting of the Tiffin City Council, Tiffin, Iowa, Councilperson _____ introduced **RESOLUTION NO. 2025-078, A RESOLUTION AUTHORIZING THE CONSOLIDATION OF BANK ACCOUNTS** and made a motion for approval. Motion seconded by Councilperson _____.

Ayes:

Nays:

Absent:

Whereupon ____ Council members were present and voted approval and Mayor Kasperek declared that the **RESOLUTION NO. 2025-078, A RESOLUTION AUTHORIZING THE CONSOLIDATION OF BANK ACCOUNTS** to be adopted and signified his approval of the same by affixing his signature thereto.

Passed by the City Council on the 7th day of October, 2025.

City of Tiffin

Tim Kasperek, Mayor

ATTEST: _____
Abigail Hora, City Clerk