



AGENDA INFORMATION
TIFFIN CITY COUNCIL COMMUNICATION

DATE:	May 15, 2026
AGENDA ITEM:	Resolution No. 2026-034 – Resolution Approving the City of Tiffin FY 2025-2026 Budget Amendment
ACTION:	Motion

Background

The City of Tiffin is required to adopt and certify an annual budget in accordance with State of Iowa Department of Management requirements. Periodically, amendments to the adopted budget are necessary to ensure compliance with state budget laws and to reflect updated revenue and expenditure projections.

Staff has identified the need to amend the Fiscal Year 2025–2026 budget to remain within the State’s required budgetary thresholds and to accurately reflect current financial conditions.

The proposed budget amendment ensures that the City continues to meet statutory requirements set by the Iowa Department of Management. Amendments are a standard and necessary process when actual or anticipated expenditures and revenues differ from the original adopted budget.

Approval of this amendment will:

- Maintain compliance with Iowa budget law
- Incorporate updated financial projections
- Acknowledge the finalized Budget Amendment Notice submitted to the State

The attached resolution formally adopts these changes and authorizes submission to the Iowa Department of Management and the Johnson County Auditor.

Recommendation

Staff recommends approval of Resolution No. 2026-034, approving the FY 2025–2026 budget amendment.

ATTACHMENTS: Resolution

RESOLUTION NO. 2026-034

A RESOLUTION APPROVING THE CITY OF TIFFIN FY 2025-2026 BUDGET AMENDMENT

Whereas, the City Council of the City of Tiffin, Iowa is responsible to approve and certify an annual operating budget; and,

Whereas, the City Council is required to stay within the budgetary requirements set forth by the Department of Management with the State of Iowa; and,

Whereas, the City Council does hereby acknowledge the necessity for a budget amendment to stay within the State's requirements; and,

Whereas, the City Council of the City of Tiffin hereby acknowledges the attached Budget Amendment Notice to be accurate and final.

Now, therefore be it resolved by the City Council of the City of Tiffin, Iowa, that effective upon receipt of this resolution by the State of Iowa Department of Management and the Johnson County Auditor, that the fiscal year 2025-2026 budget amendment for the City of Tiffin be approved.

On the 19th day of May, 2026, at a regular meeting of the Tiffin City Council, Tiffin, Iowa, Councilperson _____ introduced **RESOLUTION NO. 2026-034, A RESOLUTION APPROVING THE CITY OF TIFFIN FY 2025-2026 BUDGET AMENDMENT** and made a motion for approval. Motion seconded by Councilperson _____.

Ayes:
Nays:
Absent:

Whereupon _____ Council members were present and voted approval and Mayor Kasparek declared that the **RESOLUTION NO. 2026-034, A RESOLUTION APPROVING THE CITY OF TIFFIN FY 2025-2026 BUDGET AMENDMENT** to be adopted and signified his approval of the same by affixing his signature thereto.

Passed by the City Council on the 19th day of May, 2026.

City of Tiffin

Tim Kasparek, Mayor

ATTEST: _____
Abigail Hora, City Clerk

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of TIFFIN
Fiscal Year July 1, 2025 - June 30, 2026

The City of TIFFIN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/19/2026 07:00 PM

Contact: Abigail Hora

Phone: (319) 545-2572

Meeting Location: Tiffin City Hall Council Chambers, 300 Railroad St, Tiffin, Iowa

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,377,904	0	4,377,904
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,377,904	0	4,377,904
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	2,974,894	0	2,974,894
Other City Taxes	6	910,813	0	910,813
Licenses & Permits	7	469,959	0	469,959
Use of Money & Property	8	264,210	0	264,210
Intergovernmental	9	1,584,189	0	1,584,189
Charges for Service	10	3,746,950	0	3,746,950
Special Assessments	11	0	0	0
Miscellaneous	12	32,500	0	32,500
Other Financing Sources	13	18,000,000	0	18,000,000
Transfers In	14	3,004,639	0	3,004,639
Total Revenues & Other Sources	15	35,366,058	0	35,366,058
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,860,140	0	1,860,140
Public Works	17	1,189,867	60,000	1,249,867
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,157,163	0	1,157,163
Community and Economic Development	20	1,227,107	0	1,227,107
General Government	21	728,624	1,241,866	1,970,490
Debt Service	22	3,440,685	2,290,213	5,730,898
Capital Projects	23	15,855,000	0	15,855,000
Total Government Activities Expenditures	24	25,458,586	3,592,079	29,050,665
Business Type/Enterprise	25	11,656,897	628,583	12,285,480
Total Gov Activities & Business Expenditures	26	37,115,483	4,220,662	41,336,145
Transfers Out	27	3,004,639	0	3,004,639
Total Expenditures/Transfers Out	28	40,120,122	4,220,662	44,340,784
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-4,754,064	-4,220,662	-8,974,726
Beginning Fund Balance July 1, 2025	30	11,186,874	0	11,186,874
Ending Fund Balance June 30, 2026	31	6,432,810	-4,220,662	2,212,148

Explanation of Changes: Budget amendment to match our accounting software and transfer from local option sales tax to employee benefits. All expenses are covered by reserve funds.