



**AGENDA INFORMATION
TIFFIN CITY COUNCIL COMMUNICATION**

DATE: July 11, 2025

AGENDA ITEM: Approval of Clerk's/Treasurers Report

ACTION: Approval

ATTACHMENTS: Clerk's/Treasurers Report
- Investment Report



Tiffin, IA

Treasurers Report Summary

Date Range: 06/01/2025 - 06/30/2025

Fund	Beginning Cash Balance	Revenues	Expenses	Net Change Assets	Net Change Liabilities	Calculated Ending Balance	Actual Ending Balance	Calculated - Actual Ending
001 - General Fund	6,226,792.78	183,419.76	223,564.54	0.00	0.22	6,186,647.78	6,186,647.78	0.00
110 - Road Use Tax	103,614.09	70,576.80	41,383.79	0.00	0.07	132,807.03	132,807.03	0.00
111 - IJOBS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
112 - Employee Benefit	267,425.44	1,834.81	30,836.91	0.00	0.00	238,423.34	238,423.34	0.00
119 - Emergency Fund	109,917.04	0.00	0.00	0.00	0.00	109,917.04	109,917.04	0.00
121 - Local Option Sales Tax	939,606.61	56,325.80	0.00	0.00	0.00	995,932.41	995,932.41	0.00
125 - TIF	1,564,720.54	8,966.33	240,504.42	0.00	0.00	1,333,182.45	1,333,182.45	0.00
160 - Economic Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
168 - ARPA - FEDERAL GRANT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
170 - FEMA	54,273.66	0.00	0.00	0.00	0.00	54,273.66	54,273.66	0.00
200 - Debt Service	93,539.77	8,262.64	0.00	0.00	0.00	101,802.41	101,802.41	0.00
301 - DEVELOPER - ESCROW	1,038,002.47	0.00	397,508.10	0.00	0.00	640,494.37	640,494.37	0.00
302 - CAP Street Projects	58,114.90	0.00	0.00	0.00	0.00	58,114.90	58,114.90	0.00
303 - Ireland Ave	-17,461.46	0.00	0.00	0.00	0.00	-17,461.46	-17,461.46	0.00
304 - TIFFIN WEST - DEVELOPER REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
305 - Park/Ball Fld Improv Pr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
306 - Cap S Ireland Patch/Mil	-750.00	0.00	0.00	0.00	0.00	-750.00	-750.00	0.00
307 - Park Road Paving	4,075,473.26	0.00	57,878.47	0.00	0.00	4,017,594.79	4,017,594.79	0.00
308 - Landswap/Watershed ZE	-95.00	0.00	0.00	0.00	0.00	-95.00	-95.00	0.00
309 - US HWY 6 RECONSTRUCTION	-216,878.75	0.00	30,140.25	0.00	0.00	-247,019.00	-247,019.00	0.00
310 - Trail Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
311 - Comprehensive Park Plng	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
312 - Robert's Ferry Road Project	420,078.34	0.00	0.00	0.00	0.00	420,078.34	420,078.34	0.00
313 - CIP-Indsl Pk Wtrmain Ex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
314 - Water Tower Press Upgrd	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
315 - Cap City Parks Proj	-3,000.00	0.00	0.00	0.00	0.00	-3,000.00	-3,000.00	0.00
316 - GO Bonds	264,254.76	1,933.49	0.00	0.00	0.00	266,188.25	266,188.25	0.00
317 - Village Dr Expansion	945.44	0.00	0.00	0.00	0.00	945.44	945.44	0.00
318 - Solar Project-City Hall	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
319 - CCA MS/HS Trail Proj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
320 - Roundabout Park Rd	-148,848.64	0.00	0.00	0.00	0.00	-148,848.64	-148,848.64	0.00
321 - Original Town Urbanization	-601,049.78	0.00	0.00	0.00	0.00	-601,049.78	-601,049.78	0.00
322 - Traffic Lights	-206,417.74	0.00	0.00	0.00	0.00	-206,417.74	-206,417.74	0.00
323 - Timber Ridge Trail	-29,498.18	0.00	0.00	0.00	0.00	-29,498.18	-29,498.18	0.00
324 - City Pond Improvmt	-166,076.25	0.00	0.00	0.00	0.00	-166,076.25	-166,076.25	0.00
325 - Water Main Relocation for IDOT	-131,518.75	0.00	0.00	0.00	0.00	-131,518.75	-131,518.75	0.00
326 - Town Center Land Purch	-364,974.58	0.00	236,908.00	0.00	0.00	-601,882.58	-601,882.58	0.00

Treasurers Report

Date Range: 06/01/2025 - 06/30/2025

Fund	Beginning Cash Balance	Revenues	Expenses	Net Change Assets	Net Change Liabilities	Calculated Ending Balance	Actual Ending Balance	Calculated - Actual Ending
327 - State St Reloc/Dry Deten	40,000.00	0.00	0.00	0.00	0.00	40,000.00	40,000.00	0.00
328 - San Sewer Ovrzs N Hwy6	106,130.00	0.00	0.00	0.00	0.00	106,130.00	106,130.00	0.00
329 - Deerview/HWY6	98,119.82	0.00	0.00	0.00	0.00	98,119.82	98,119.82	0.00
330 - Tiffin Firetruck	-533.49	0.00	70,110.17	0.00	0.00	-70,643.66	-70,643.66	0.00
331 - Trunk Sewer Upsize	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
332 - Wtr Quality Sponsored PJT	380,075.69	0.00	0.00	0.00	0.00	380,075.69	380,075.69	0.00
333 - Soccer Field Exp	-307,013.70	0.00	0.00	0.00	0.00	-307,013.70	-307,013.70	0.00
334 - Ballfield Pk Lot	-225.00	0.00	0.00	0.00	0.00	-225.00	-225.00	0.00
335 - Forevergreen Rd Pjt	-1,844,642.65	0.00	365.00	0.00	0.00	-1,845,007.65	-1,845,007.65	0.00
336 - Public Works Building	-43,306.74	0.00	0.00	0.00	0.00	-43,306.74	-43,306.74	0.00
337 - Kimberlite Extension	36,034.98	0.00	0.00	0.00	0.00	36,034.98	36,034.98	0.00
338 - Frontage Road City Park	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
339 - Original Town PH3	1,406,229.22	0.00	0.00	0.00	0.00	1,406,229.22	1,406,229.22	0.00
340 - Recreation Center	0.00	0.00	335,713.95	0.00	0.00	-335,713.95	0.00	-335,713.95
341 - RFR Park	-324,888.22	0.00	0.00	0.00	0.00	-324,888.22	-324,888.22	0.00
342 - Railroad Replacement	-63,257.04	0.00	0.00	0.00	0.00	-63,257.04	-63,257.04	0.00
343 - PERMEABLE PAVERS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
344 - PW - EQUIPMENT	-75,797.10	0.00	0.00	0.00	0.00	-75,797.10	-75,797.10	0.00
345 - JOINT PUBLIC SAFETY BUILDING	-30,155.46	0.00	450.00	0.00	0.00	-30,605.46	-30,605.46	0.00
346 - FIRE EQUIPMENT	912,845.32	0.00	0.00	0.00	0.00	912,845.32	912,845.32	0.00
600 - Water	2,297,478.90	107,672.43	69,599.71	0.00	0.06	2,335,551.56	2,335,551.56	0.00
601 - Water Sinking	-16,335.37	0.00	0.00	0.00	0.00	-16,335.37	-16,335.37	0.00
602 - CAP WATER MAIN PROJ	-21,583.09	0.00	0.00	0.00	0.00	-21,583.09	-21,583.09	0.00
603 - Cap Water Tower Proj	-40,911.75	0.00	0.00	0.00	0.00	-40,911.75	-40,911.75	0.00
604 - Cap School Water Extens	-694,029.79	0.00	0.00	0.00	0.00	-694,029.79	-694,029.79	0.00
605 - Cap Water Plant Extens	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
606 - City Pond Improvement Project	212,840.00	0.00	0.00	0.00	0.00	212,840.00	212,840.00	0.00
607 - Second Well	-246,989.63	0.00	0.00	0.00	0.00	-246,989.63	-246,989.63	0.00
608 - WATER TREATMENT PLANT	-960,013.90	0.00	0.00	0.00	0.00	-960,013.90	-960,013.90	0.00
610 - Sewer	2,047,728.43	124,504.80	46,865.97	0.00	0.06	2,125,367.20	2,125,367.20	0.00
611 - Sewer Sinking	-204,730.41	0.00	471,860.43	0.00	0.00	-676,590.84	-676,590.84	0.00
612 - Sewer I & I Project	-1,660.39	0.00	0.00	0.00	0.00	-1,660.39	-1,660.39	0.00
613 - Schl Sewer Ext/Lift St	-821,413.21	0.00	0.00	0.00	0.00	-821,413.21	-821,413.21	0.00
614 - WWTP Expansion Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
615 - Sewer Main Upsz Hwy 6	-107,254.00	0.00	0.00	0.00	0.00	-107,254.00	-107,254.00	0.00
616 - City Pond Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
617 - Sanitary Sewer Infrastructure Improvement	86,127.08	0.00	0.00	0.00	0.00	86,127.08	86,127.08	0.00
618 - Sewer Main Upsize Railroad	41,477.21	0.00	0.00	0.00	0.00	41,477.21	41,477.21	0.00
670 - Recycling/Garbage	154,858.34	44,343.27	43,664.13	0.00	0.00	155,537.48	155,537.48	0.00
740 - Storm Water	576,839.44	10,541.35	449.88	0.00	0.00	586,930.91	586,930.91	0.00
Report Total:	15,922,233.46	618,381.48	2,297,803.72	0.00	0.41	14,242,810.81	14,578,524.76	-335,713.95

Bank	CD NUMBER	Time	Current Rate	Purchased	Due	Original Amount	Current Amount	Interest Earned
Hills Bank & Trust - 1005	7445	6 months	4%	12/12/2022	10/12/2025	\$ 1,212,847.94	\$ 1,347,403.77	\$ 134,555.83
Greenstate Credit Union - BK 1008	1011	12 months	4.15%	12/15/2022	1/16/2026	\$ 334,000.00	\$ 375,428.16	\$ 41,428.16
Greenstate Credit Union - BK 1007	1017	12 months	4.50%	12/15/2022	9/16/2025	\$ 333,000.00	\$ 375,092.63	\$ 42,092.63
Greenstate Credit Union - BK 1006	1019	12 months	4.14%	12/15/2022	12/12/2025	\$ 333,000.00	\$ 375,962.20	\$ 42,962.20
Greenstate Credit Union - BK 1009	1018	9 months	4.20%	1/20/2023	7/22/2025	\$ 750,000.00	\$ 841,522.18	\$ 91,522.18
Greenstate Credit Union - BK 1010	1014	12 months	4.12%	2/13/2023	2/13/2026	\$ 1,000,000.00	\$ 1,117,633.59	\$ 117,633.59
Greenstate Credit Union - BK 1011	1016	9 months	4.12%	11/17/2023	2/17/2026	\$ 1,000,000.00	\$ 1,083,112.74	\$ 83,112.74
						\$ 4,962,847.94	\$ 5,516,155.27	\$553,307.33