

MEMORANDUM OF AGREEMENT

Re:

ANNUAL ECONOMIC DEVELOPMENT SERVICES

This Memorandum of Agreement is entered into by and between the City of Tiffin, a municipal corporation ("City"), and Greater Iowa City, Inc. ("Greater IC"). Together they are referred to as the "Parties."

Whereas, the City has stated Economic Development goals and strategies; and

Whereas, stated economic development goals and strategies include supporting organizations which help to incubate, grow, foster and create new business operations by providing non-traditional collaborative environments; and

Whereas, the City believes that it is in the community's best interest to actively partner with both the private sector and other local governments in the region to leverage support for economic growth that is consistent with City goals and strategies; and

Whereas, the amount of direct funding provided is \$15,000 from the General Fund [OR 10% of LOST funds, OR \$15,000 from servicing TIF Districts]

Whereas, Greater IC services that leverage funding of numerous private and public organizations and effectively provide entrepreneurial and small business assistance, business retention and expansion, and focused work on local economic development issues continue to provide value to the community well beyond the City's individual contributions.

The Parties therefore agree as follows:

1. The City agrees to provide to Greater IC's funding (payable in quarterly disbursements) for professional services from Greater IC, Inc. in fiscal year 2026 and may be revisited annually with consideration given to cost variables of service and the public budgeting environment.
2. Greater IC agrees to:
 - a. Administer small business assistance, business retention and expansion, and other focused local economic development services within Tiffin.
 - b. Report annually to the City on its performance of these activities.
 - c. Provide access to the City to the benefits provided by Greater IC per the corresponding investment level, including but not limited to, representation on Innovation Councils.

- d. Refrain from using any of the City-provided direct funding for political advocacy efforts.
- 3. Greater IC shall not discriminate against any person in employment or public accommodation because of race, religion, color, creed, gender identity, sex, national origin, sexual orientation, mental or physical disability, marital status or age. "Employment" shall include but not be limited to hiring, accepting, registering, classifying, promoting, or referring to employment. "Public accommodation" shall include but not be limited to providing goods, services, facilities, privileges and advantages to the public.
- 4. Either Party may terminate this agreement without cause upon sixty (60) days written notice.

Dated this ____ day of _____, 2026.

CITY OF TIFFIN, IOWA

GREATER IOWA CITY, INC.

By: Doug Boldt
City Administrator

Nancy Bird
President, CEO

Approved: _____
City Attorney's Office