



**AGENDA INFORMATION
TIFFIN CITY COUNCIL COMMUNICATION**

DATE:	April 17, 2026
AGENDA ITEM:	Resolution No. 2026-026 – A Resolution Approving the City of Tiffin Fiscal Year 2026-2027 Annual Budget
ACTION:	Motion

Background

Iowa law requires cities to adopt and certify an annual operating budget prior to the start of the fiscal year on July 1. The City Council must hold a public hearing on the proposed budget and then adopt a resolution approving the final budget and certifying the City’s tax levy to the Iowa Department of Management and the Johnson County Auditor.

Resolution No. 2026-026 serves as the formal action to approve the City of Tiffin’s Fiscal Year 2026–2027 Annual Budget and associated Budget Certification forms.

The FY 2026–2027 budget reflects continued growth in the City of Tiffin and supports the operational needs of the organization while complying with State levy limitations and budget requirements.

Key highlights include:

- **Total City Levy Rate:**
 - \$11.79997 per \$1,000 of taxable valuation for regular property
 - \$3.00336 per \$1,000 of taxable valuation for agricultural property
- **General Fund:**
The Consolidated General Fund Levy is set within State-imposed limits and supports core City services including public safety, public works, parks and recreation, general government, and community development.
- **No Increase in Levy Rate Due to Policy Changes:**
While total property taxes may change slightly due to valuation growth and debt obligations, the budget does not reflect an increase driven by new levy authority.
- **Debt Service:**
Debt service levies reflect adopted debt schedules for existing general obligation bonds and approved capital projects.
- **Enterprise Funds:**
Enterprise operations (water, sewer, landfill, and storm water) are funded primarily through user fees and are budgeted separately from the property tax–supported funds.

All required notices were published in accordance with statutory requirements, including the Property Tax Levy hearing and the Budget Public Hearing.

Staff Recommendation

Staff recommends approval of **Resolution No. 2026-026**, approving the Fiscal Year 2026–2027 Annual Budget and certifying the City of Tiffin’s tax levies to the State of Iowa and Johnson County Auditor.

ATTACHMENTS: Resolution

RESOLUTION NO. 2026-026

A RESOLUTION APPROVING THE CITY OF TIFFIN FISCAL YEAR 2026-2027 ANNUAL BUDGET

Whereas, the City Council of the City of Tiffin, Iowa, is responsible to approve and certify an annual operating budget; and,

Whereas, the City Council is required to hold a public hearing on such budget; and,

Whereas, the City Council of the City of Tiffin hereby acknowledges the attached Budget Certification Sheets to be accurate and final,

Now, therefore be it resolved by the City Council of the City of Tiffin, Iowa, that effective upon receipt of this Resolution by the State of Iowa Department of Management and the Johnson County Auditor, that the fiscal year 2026-2027 annual budget for the City of Tiffin be approved.

On the 21st day of April, 2026, at a regular meeting of the Tiffin City Council, Tiffin, Iowa, Councilperson _____ introduced **RESOLUTION NO. 2026-026, A RESOLUTION APPROVING THE CITY OF TIFFIN FISCAL YEAR 2026-2027 ANNUAL BUDGET** and made a motion for approval. Motion seconded by Councilperson _____.

Ayes:
Nays:
Absent:

Whereupon _____ Council members were present and voted approval and Mayor Kasperek declared that the **RESOLUTION NO. 2026-026, A RESOLUTION APPROVING THE CITY OF TIFFIN FISCAL YEAR 2026-2027 ANNUAL BUDGET** to be adopted and signified his approval of the same by affixing his signature thereto.

Passed by the City Council on the 21st day of April, 2026.

City of Tiffin

Tim Kasperek, Mayor

ATTEST: _____
Abigail Hora, City Clerk

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : TIFFIN County Name: JOHNSON COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 52-490 Last Official Census: 4,512
Regular	2a	372,957,318	2b	364,202,550	
DEBT SERVICE	3a	501,111,464	3b	492,356,696	
Ag Land	4a	506,100			

Consolidated General Fund Levy Calculation

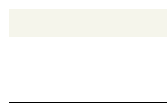
	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	7.88952	2,767,381	350,766,765	6.33
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	7.65973	2,856,752	3.23	

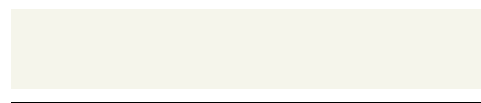
TAXES LEVIED

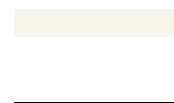
Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.65973	Consolidated General Fund		5	2,856,752	2,789,693	43	7.65973
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	138,491	135,239	52	0.37133
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	3,384	3,303	465	0.00907
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	2,998,627	2,928,235		
384.1	3.00375	Ag Land		26	1,520	1,520	63	3.00336
		Total General Fund Tax Levies (25 + 26)		27	3,000,147	2,929,755		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	57,301	55,956		0.15364
Rules	Amt Nec	Other Employee Benefits		31	57,530	56,178		0.15425
		Subtotal Employee Benefit Levy (29,30,31)		32	114,831	112,134	65	0.30789
			Valuation					
386	As Req	With Gas & Elec						
	SSMID 1 (A)	0 (B)		0 34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0 35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0 36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0 37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0 555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0 556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0 1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0 1185		0	1187	0.00000
		Total Special Revenue Levies		39	114,831	112,134		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	1,729,811	1,699,591	70	3.45195
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	4,844,789	4,741,480	72	11.79997

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**


 (City Representative)


 (Date)


 (County Auditor)


 (Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF TIFFIN - PROPOSED PROPERTY TAX LEVY **CITY #:** 52-490
TIFFIN Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2026 Meeting Time: 07:00 PM Meeting Location: Tiffin City Hall, 300 Railroad Street, Tiffin, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 tiffin-iowa.org

City Telephone Number
 (319) 545-2572

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	342,221,533	364,202,550	364,202,550
Consolidated General Fund	2,699,964	2,699,964	2,789,693
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	123,634	123,634	135,239
Support of Local Emergency Mgmt. Comm.	2,200	2,200	3,303
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	91,715	91,715	55,956
Other Employee Benefits	85,583	85,583	56,178
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	454,422,787	492,356,696	492,356,696
Debt Service	1,373,347	1,373,347	1,699,591
CITY REGULAR TOTAL PROPERTY TAX	4,376,443	4,376,443	4,739,960
CITY REGULAR TAX RATE	11.79748	11.03501	11.79997
Taxable Value for City Ag Land	486,297	506,100	506,100
Ag Land	1,461	1,461	1,520
CITY AG LAND TAX RATE	3.00375	2.88678	3.00336
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	560	578	3.21
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,432	2,700	11.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

No Increase

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **TIFFIN**

The City Council will conduct a public hearing on the proposed Budget at: **Tiffin City Hall, 300 Railroad Street, Tiffin, Iowa Meeting Date: 4/21/2026**
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	11.79997
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00336

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
 (319) 545-2572

City Clerk/Finance Officer's NAME
 Abigail Hora

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,741,480	4,377,904	3,944,248
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,741,480	4,377,904	3,944,248
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,202,159	2,974,894	2,032,604
Other City Taxes	6	965,309	910,813	971,136
Licenses & Permits	7	477,546	469,959	469,119
Use of Money and Property	8	299,408	264,210	412,595
Intergovernmental	9	1,210,966	1,584,189	808,833
Charges for Fees & Service	10	4,208,300	3,746,950	3,708,164
Special Assessments	11	0	0	0
Miscellaneous	12	33,000	32,500	944,552
Other Financing Sources	13	5,250,000	21,910,024	5,445,032
Transfers In	14	3,453,796	2,676,056	2,728,672
Total Revenues and Other Sources	15	23,841,964	38,947,499	21,464,955
Expenditures & Other Financing Uses				
Public Safety	16	2,486,935	1,862,340	1,681,309
Public Works	17	1,290,367	1,188,367	955,769
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,028,717	1,157,163	757,029
Community and Economic Development	20	1,464,297	1,227,107	659,004
General Government	21	810,726	728,624	718,811
Debt Service	22	4,238,754	3,110,918	2,846,488
Capital Projects	23	5,635,000	7,000,000	4,746,473
Total Government Activities Expenditures	24	16,954,796	16,274,519	12,364,883
Business Type / Enterprises	25	8,534,929	11,656,897	4,144,129
Total ALL Expenditures	26	25,489,725	27,931,416	16,509,012
Transfers Out	27	3,453,796	2,676,056	2,728,672
Total ALL Expenditures/Transfers Out	28	28,943,521	30,607,472	19,237,684
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,101,557	8,340,027	2,227,271
Beginning Fund Balance July 1	30	21,629,246	13,289,219	11,061,948
Ending Fund Balance June 30	31	16,527,689	21,629,246	13,289,219