

RESOLUTION NO. 2025-060

A RESOLUTION OF SUPPORT FOR THE APPLICATION FOR THE GROVE PARK PROJECT – PHASE 1, FOR FUNDING VIA THE WORKFORCE HOUSING TAX CREDIT PROGRAM AND PLEDGING CITY MONIES FOR THE SAME

Whereas, 443 Marengo LC has heretofore made application to the Iowa Economic Development Authority for funding for a housing project via the Workforce Housing Tax Credit Program for the Grove Park Project; and

Whereas, as part of the application process, the City Council is required to provide a resolution of support for the application; and

Whereas, the City will also provide monetary or in-kind support for this Project if the application is approved.

Now, therefore be it resolved by the City Council of Tiffin, Iowa, that the City of Tiffin fully supports the application of 443 Marengo LC for the Grove Park Project – Phase 1, to obtain funding via the Workforce Housing Tax Program.

Be it further resolved, that the City Council will make a contribution to the Project in the amount of \$1000 per unit not to exceed the 39 units in phase 1 of the project if said application is approved by the IEDA.

On the 3rd day of June, 2025, at a regular meeting of the Tiffin City Council, Tiffin, Iowa, Councilperson _____ introduced **RESOLUTION NO. 2025-060, A RESOLUTION OF SUPPORT FOR THE APPLICATION FOR THE GROVE PARK PROJECT – PHASE 1, FOR FUNDING VIA THE WORKFORCE HOUSING TAX CREDIT PROGRAM AND PLEDGING CITY MONIES FOR THE SAME** and made a motion for approval. Motion seconded by Councilperson _____.

Ayes:

Nays:

Absent:

Whereupon _____ Council members were present and voted approval and Mayor Kasperek declared that **RESOLUTION NO. 2025-060, A RESOLUTION OF SUPPORT OF THE APPLICATION FOR THE GROVE PARK PROJECT – PHASE 1, FOR FUNDING VIA THE WORKFORCE HOUSING TAX CREDIT PROGRAM AND PLEDGING CITY MONIES FOR THE SAME** to be adopted and signified his approval of the same by affixing his signature thereto.

Passed by the City Council on the 3rd day of June, 2025.

City of Tiffin

Tim Kasperek, Mayor

ATTEST: _____
Abigail Hora, City Clerk